

PRESS RELEASE

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ICBL DONATES \$10,000 TO JUNIOR ACHIEVEMENT BARBADOS



Insurance Corporation of Barbados Limited (ICBL) today handed over a cheque for \$10,000 to Junior Achievement (JA) of Barbados in its continuing 3-year partnership as a programme sponsor. The presentation took place at the ICBL company headquarters on Roebuck Street.

The partnership constitutes an investment of \$30,000 over the course of three years. This will assist with the mentorship model pursued by JA, in which professionals volunteer their time in helping students understand, create and manage their own small enterprise projects.

ICBL Assistant Vice President, Marketing & Product Development, Wanda Mayers stressed the company's commitment to supporting youth development in Barbados, noting several other initiatives including sponsorship of the Sir Garfield Sobers International Cricket Tournament and hosting the Life Le\$\$\$ons financial planning series.

Speaking to the ICBL/JA partnership she said, "At ICBL, we strongly support and endorse the Junior Achievement's ethos: 'to inspire and prepare young people to succeed in a global economy thereby creating a culture of entrepreneurship in Barbados'. We have therefore made a three-year commitment to the JA programme, not only in the provision of sponsorship funds, but by supplying a cadre of ICBL team members, at various levels of the company, who have dedicated their time and knowledge to becoming mentors in the JA programme."

Marsha-Ann Clarke, Executive Director of Junior Achievement Barbados accepted the cheque on

behalf of the organisation. She thanked ICBL for its support saying, "ICBL has become a champion for Junior Achievement in Barbados. From inception the company has been there with us when we needed them most and that has been critical. They started in the first year with just one school, Hindsbury Primary and today their mentors are working in seven schools including five primary and two secondary schools to the benefit of one hundred and thirty-four students. I have to mention that ICBL is also blazing a trail in mentorship, in that the first core of all male volunteers JA has ever trained has been from ICBL."

Clarke noted that the money would be used in funding the purchase of materials, training mentors, organising field trips and general support of the programme.

The current ICBL partnership with JA began in 2012 and continues through to 2014.

MEDIA CONTACT:

Mrs. Wanda Mayers

Manager – Marketing, Communications & Research

Tel: 434-6061

Email: wmayers@icb.com.bb